

BDH INDUSTRIES LIMITED

Regd. Off. : Nair Baug, Akurli Road, Kandivli East, Mumbai - 400101, CIN : L40300MH1990PLC059299

Tel. No. - 022 - 6155 1234, Fax No. - 022 - 2886 8349; Email : investors@bdhind.com, Website : www.bdhind.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2016

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
	Part I						
1	Income from operations						
	(a) Net sales / Income from operations (Net of excise duty)	977.49	1301.82	1565.92	2279.31	2,777.56	4611.08
	(b) Other operating income	0.75	0.37	0.28	1.12	0.55	1.79
	Total income from operations (net)	978.24	1302.19	1566.20	2280.43	2778.11	4612.87
2	Expenses						
	(a) Cost of Materials consumed	521.38	828.55	1014.77	1349.93	1718.58	2959.50
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	74.57	60.87	43.35	135.44	106.61	11.06
	(c) Employee benefits expense	128.10	123.51	118.89	251.61	239.88	508.41
	(d) Depreciation and amortisation expense	18.34	17.93	18.25	36.27	36.45	73.40
	(e) Other expenses	148.51	150.31	254.56	298.82	469.82	725.57
	Total expenses	890.90	1181.17	1449.82	2072.07	2571.34	4277.94
3	Profit from operations before other income, finance costs and exceptional items (1-2)	87.34	121.02	116.38	208.36	206.77	334.93
4	Other Income	32.68	28.50	46.45	61.18	89.67	179.57
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	120.02	149.52	162.83	269.54	296.44	514.50
6	Finance Costs	7.21	5.83	15.19	13.04	22.09	33.42
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	112.81	143.69	147.64	256.50	274.35	481.08
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7-8)	112.81	143.69	147.64	256.50	274.35	481.08
10	Tax expense	36.60	46.62	47.90	83.22	90.71	158.46
11	Net Profit from ordinary activities after tax (9-10)	76.21	97.07	99.74	173.28	183.64	322.62
12	Extraordinary item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	76.21	97.07	99.74	173.28	183.64	322.62
14	Paid-up equity share capital (Face value of ₹ 10/- each)	575.73	575.73	575.73	575.73	575.73	575.73
15	Reserves (excl. Revaluation Reserves)	-	-	-	-	-	1855.30
16	Earnings Per Share (₹)						
	Basic and Diluted	1.32	1.69	1.73	3.01	3.19	5.60
	(See accompanying note to financial results)						



Jayashree Nani



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UNAUDITED STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulars	As at 30.9.2016 (Unaudited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	593.94	593.94
	(b) Reserves and surplus	2,170.41	1,997.12
	Sub Total - Shareholders' fund	2,764.35	2,591.06
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	18.62	20.98
	(b) Long-term Borrowings	59.71	-
	(c) Long-term provisions	65.65	68.62
	Sub Total - Non-current liabilities	143.98	89.60
3	Current liabilities		
	(a) Short-term borrowings	380.38	946.35
	(b) Trade payables	1,585.16	1,319.32
	(c) Other current liabilities	93.82	119.44
	(d) Short-term provisions	23.44	138.59
	Sub Total - Current Liabilities	2,082.80	2,523.70
	TOTAL - EQUITY AND LIABILITIES	4,991.13	5,204.36
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets		
	- Tangible Assets	1,755.33	1,310.15
	- CWIP	151.50	405.05
	Sub Total - Non-current assets	1,906.83	1,715.20
2	Current Assets		
	(a) Inventories	316.22	497.66
	(b) Trade receivables	702.87	801.37
	(c) Cash and cash equivalents	1,934.39	2,002.69
	(d) Short-term loans and advances	130.82	187.44
	Sub Total - Current Assets	3,084.30	3,489.16
	TOTAL - ASSETS	4,991.13	5,204.36

Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their meeting held on 14th November, 2016.
- The Statutory Auditors have carried out Limited Review as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- The entire operations of the Company relate to only one segment viz. 'Pharmaceuticals'.
- Previous period figures have been regrouped / rearranged wherever necessary.

For & on behalf of the Board



Jayashree Nair

Jayashree Nair
Chairperson & Managing Director
DIN : 00027467

Place : Mumbai
Date : 14th November 2016



L. J. KOTHARI
B. Com., F.C.A.

L. J. KOTHARI & CO.

CHARTERED ACCOUNTANTS

Gandhi Mansion, 3rd Floor, New Silk Bazar, Opp. Kalbadevi Head P.O.,
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E-mail : ca_lalitkothari@yahoo.co.in

INDEPENDENT AUDITORS REPORT ON LIMITED REVIEW

To,
The Board of Directors,
BDH Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of BDH Industries Limited ("the Company") for the quarter and half year ended 30th September 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. J. Kothari & Co.,
Chartered Accountants
Firm Registration Number : 105313W

Lalit Kothari
Proprietor
Membership no. 030917



Place : Mumbai
Date : 14th November 2016